

Your hard-earned savings protected, 100%

The Credit Union Deposit Insurance Corporation of British Columbia ("CUDIC") guarantees all eligible deposits at B.C. credit unions¹.

cudic Credit Union
Deposit Insurance
Corporation of BC

600-750 West Pender St.
Vancouver, B.C. V6C 2T8
Phone 604-660-3555
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Toll free (866) 206-3030

cudicbc.ca

No matter the amount
you put in, your money
and the interest earned
are always protected.

You're Protected.

CUDIC has made deposit insurance safe and simple, so you maintain your financial peace of mind. All eligible deposits are automatically guaranteed. No limits on dollar amount. No application required.



What is covered?

All money on deposit with a B.C. credit union is 100% guaranteed, including foreign currencies and accrued interest, regardless of the length of the term of maturity.



What is NOT covered?

Credit union equity shares and investments such as mutual funds or RRSP equity plans (RRSPs not in the form of money on deposit).



What happens if a B.C. credit union fails?

CUDIC will arrange prompt payment of all insured deposits. All you have to do is keep your contact information with your credit union up to date.



What backs the deposit guarantee²?

The deposit guarantee is backed by the Deposit Insurance Fund which is administered and operated by CUDIC with BC Financial Services Authority ("BCFSA") providing oversight.

¹ Credit unions with a business authorization issued by BC Financial Services Authority.

² The deposit guarantee is not an obligation of, and neither CUDIC nor BCFSA are backstopped by, the Government of B.C.